



# SHREE RAM GUM CHEMICALS PVT. LTD.

C-79, MARUDHAR INDUSTRIAL AREA, BASNI PHASE II, JODHPUR 342005, INDIA  
TEL : +91-291-2740240 FAX : +91-291-2740747 EMAIL : shreeram@shreeramgum.com

## GUAR MARKET SNAPSHOT : Second Fortnight March, 2025

As reported by the Oil industry last week..... *Trump has been the single biggest oil market mover in March. On the one hand, the US President tightened Venezuela sanctions and debilitated some 20 million barrels of Iranian oil, depriving China of discounted crude and adding fuel to the oil bulls' fire. On the other hand, the long-term impacts of tariff wars could be quite damaging for oil consumption, as the \$100 billion car import tariffs could trigger retaliatory measures from Europe or Japan....* Brent Crude closed at around US\$73/- up from around US\$71/- a fortnight ago and on the other hand WTI closed at around US\$69/- up from around US\$67/- for the corresponding period.

The Baker Hughes Rig Count data is as follows

**Rigs in the USA** : (-) 29 as compared to Mar 28<sup>th</sup>, 2024  
**Rigs in Canada** : + 12 as compared to Mar 28<sup>th</sup>, 2024  
**International** : (-) 53 as compared to Feb 2024

### **Crop Guesstimate**

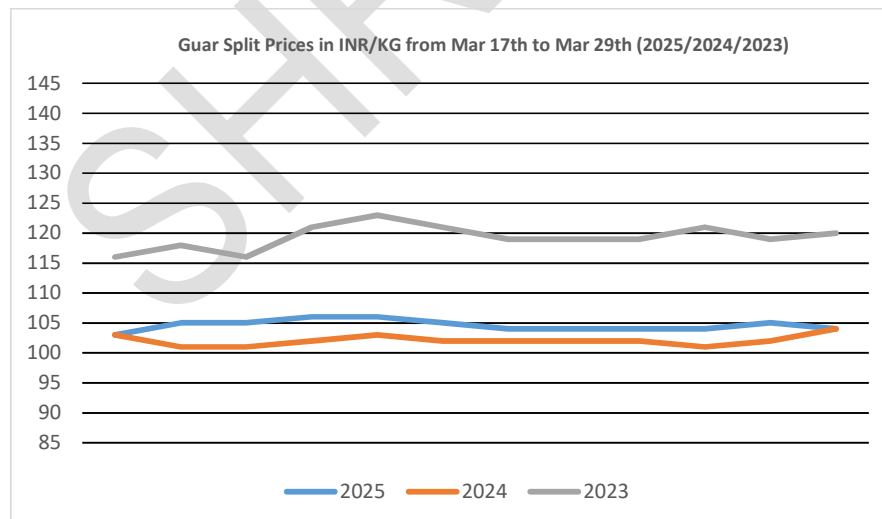
**2023 Crop** : 7 ~ 7.5 Million Bags (700,000 ~ 750,000 MT of Guar Seed)  
**2024 Crop** : 8 ~ 8.5 Million Bags (800,000 ~ 850,000 MT of Guar Seed)

The **exports from India of Guar Gum** were as follows

Current Year exports	Quantity in MT*
April 2023 – March 2024	210,202
April 2024 – Dec 2024	170,929

*\*We are mentioning here only the exports of Guar Gum Powder. The quantity exported in the form of splits is additional*

The Guar Split **spot price movement in Rs/Kg** during Mar 17<sup>th</sup> to Mar 29<sup>th</sup> (2025 v/s 2024 v/s 2023) was as follows



The average Guar Split Price in Rs/Kg during Mar 17<sup>th</sup> to Mar 29<sup>th</sup> was Rs.104.61

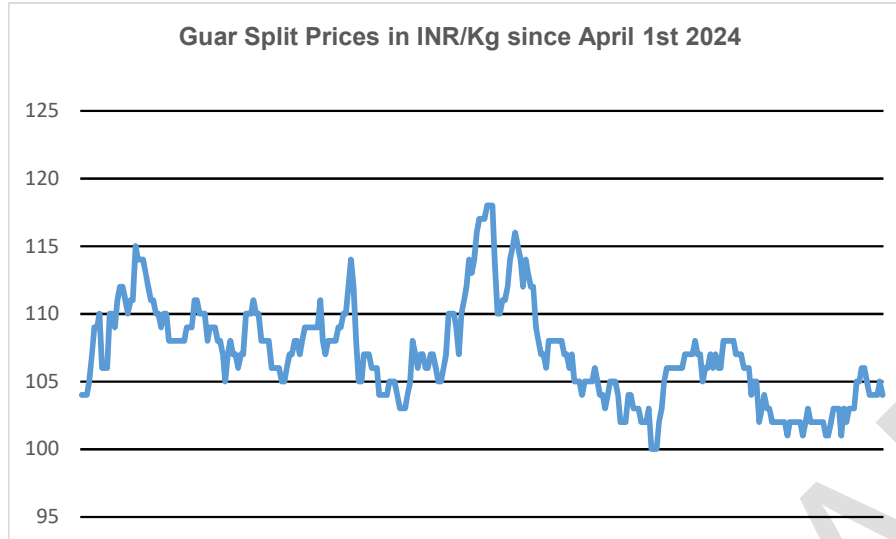


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The price movement **since April 1<sup>st</sup> 2024** till date was as follows



During the second fortnight, there was a push to take the market up to Rs.105/Kg levels. The market currently is trading at just below this level. March being the year ending, most traders are busy with the consolidation of their accounts and stocks. Let's see on April 1<sup>st</sup> when the market opens again, what the market trend will be.

The demand from the food and oil drilling sectors is spread out with no spike in the demand pattern but there has definitely been a gradual overall increase.

Container availability has again become difficult. Vessels are heavily booked and moreover sailing schedules are very very erratic. In view of the delays in shipments we suggest to plan your purchases and shipment well in advance and with enough safety margin.

Nothing can be forecasted about the Guar market for sure. The market is controlled by speculators/traders.

We will keep you updated regarding the market situation as it develops. Please advise us your requirements so that we can calculate and advise you our best rates based on your indication regarding the Quantity, Quality and shipment period. Any queries or inputs required, please feel free to contact us. We will try to suggest the best options based on our experience and the prevailing market situation.

## TAKE CARE AND STAY SAFE

*Disclaimer : This market report has been compiled keeping the present facts and figures and the past trends in mind with an aim to help the buyers in taking a good buying decision. The buyers should check their own situation and work out their own figures and take a decision on their own. Any decision based on this report will not be our responsibility. This report has been compiled only for the benefit of the buyers and industry in general with the utmost good intentions.*