



SHREE RAM GUM CHEMICALS PVT. LTD.

C-79, MARUDHAR INDUSTRIAL AREA, BASNI PHASE II, JODHPUR 342005, INDIA

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GUAR MARKET SNAPSHOT : Month of September 2026

As reported by the Oil industry.. *The European diesel stock release, droned tankers in the Strait of Hormuz and China reinstating its refined product export ban have all played their part in this week's extremely volatile trading, the physical oil market has been moving in the opposite direction, with Europe's main physical benchmark Dated Brent jumping above \$120 per barrel. This suggests the physical market is a lot tighter than news headlines would care to admit,.....* Brent Crude is trading at around US\$ 103/- up from around US\$96/- at the beginning of the month. WTI is trading at around US\$91/- almost at the same level as the beginning of the month for the corresponding period.

The Baker Hughes Rig Count data is as follows

Rigs in the USA : + 49 as compared to Oct 3rd 2025
Rigs in Canada : + 26 as compared to Oct 3rd 2025
International : + 38 as compared to September 2025

Crop Guesstimate

2024 Crop : 8 ~ 8.5 Million Bags (800,000 ~ 850,000 MT of Guar Seed)

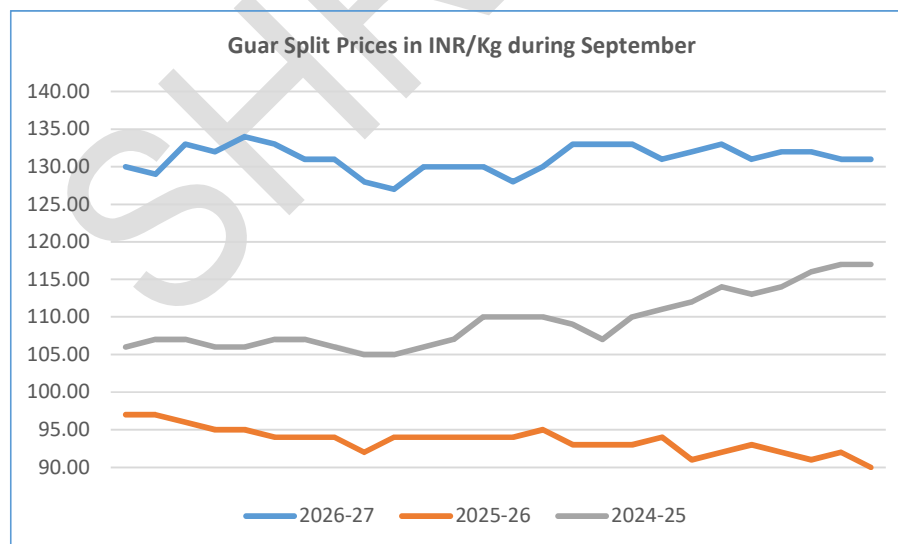
2025 Crop : 8.5 ~ 9.0 Million Bags (850,000 ~ 900,000 MT of Guar Seed)

The **exports from India of Guar Gum** were as follows

Current Year exports	Quantity in MT*
April 2025 – March 2026	245,920
April 2026 – July 2026	92,106

**We are mentioning here only the exports of Guar Gum Powder. The quantity exported in the form of splits and Guar meal is additional*

The Guar Split **spot price movement in Rs/Kg** during September (2026 v/s 2025 v/s 2024) was as follows



The average Guar Split Price in Rs/Kg during September was Rs.131.23

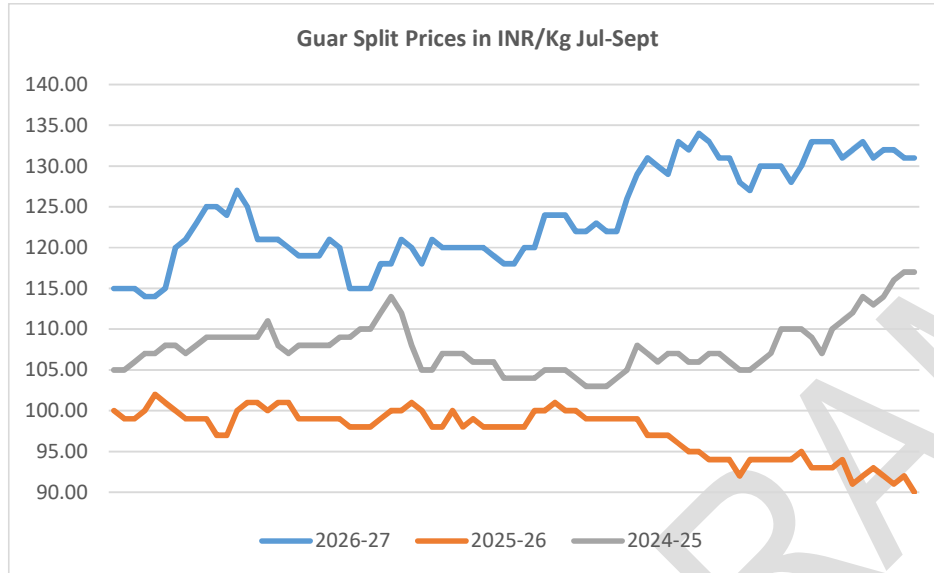


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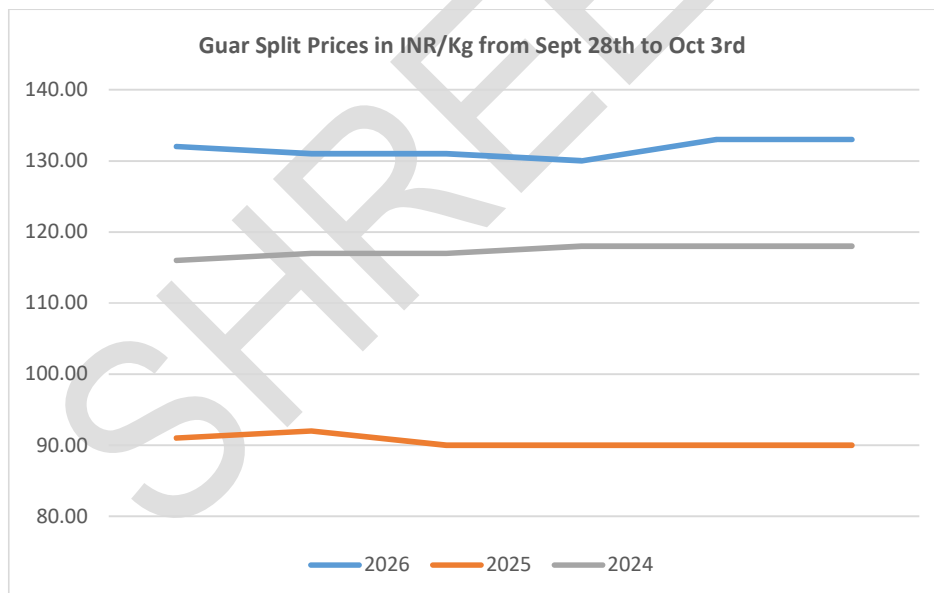
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The Guar Split **spot price movement in Rs/Kg** during the quarter July to September (2026 v/s 2025 v/s 2024) was as follows



The Guar Split **spot price movement in Rs/Kg** during Sept 28th to Oct 3rd (2026 v/s 2025 v/s 2024) was as follows



The average Guar Split Price in Rs/Kg during Sept 28th to Oct 3rd was Rs.131.67

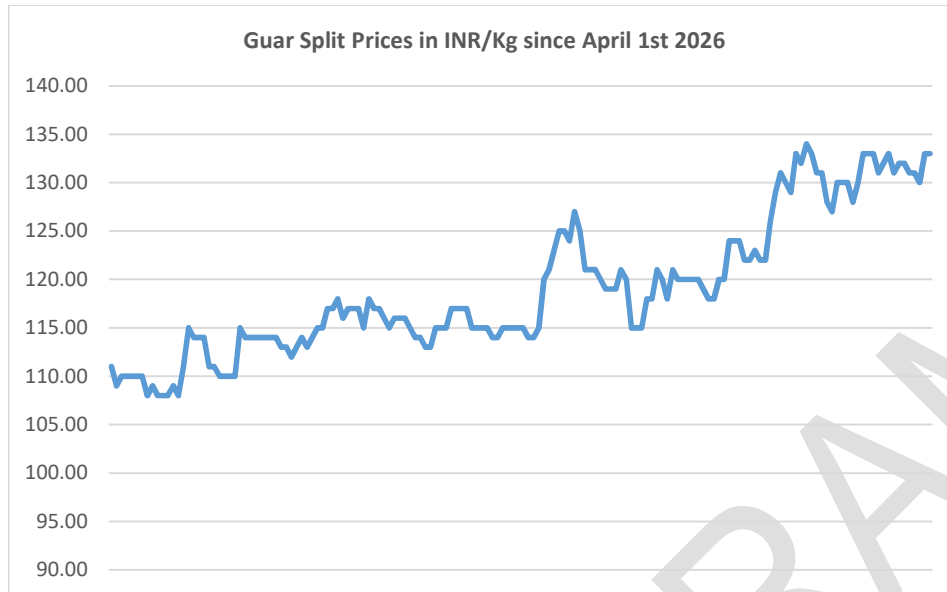


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The price movement **since April 1st 2026** till date was as follows



CROP ARRIVALS

The current crop arrivals is averaging around 25000 bags
(This is the crop from the irrigated areas of North Rajasthan and Haryana, the extreme north end of the Guar belt)

The crop from the rest of the Guar growing regions of the Guar belt is still to come and is expected to come in only around next month in view of the late sowing.

An estimate of the crop is still to be reached as traders and their agents are surveying the areas under plantation and forming an idea of the likely yield. The resultant impact of the lack of rainfall can be seen as the speculators and traders have become active and the Guar Split spot market rates are fluctuating on the higher side.

This month saw the Guar prices fluctuating on the higher side. There was some softening in the earlier parts of the month as there were forecasts of rain in the initial weeks of September. There was some erratic rainfall spread over the Guar belt during the first two weeks, but, was not sufficient to cover the total area and not as much as expected. As the chances for rain receded over the second half of the month, the traders and speculators became more active taking the rates up again. The prices are more trader/speculator driven rather than any increase or spurt in the demand pattern.

The demand from the food and oil drilling sectors is spread out till now, with no spike in the demand pattern .



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The shipping freight continues on the higher side. The shipping rates are highly volatile as shipping lines are imposing several surcharges in view of the ongoing situation in the Iran US war.

Shipments from India to almost all sectors have been effected as vessels of all shipping lines are unable to meet their schedules. One can expect some delays in the sailing and the delivery times as shipping lines are still working on the sailing plans which were disrupted due to the war. The inventory situation also is very poor as container availability is restricted..

Nothing can be forecasted about the Guar market for sure. The market is controlled by speculators/traders.

We will keep you updated regarding the market situation as it develops. Please advise us your requirements so that we can calculate and advise you our best rates based on your indication regarding the Quantity, Quality and shipment period. Any queries or inputs required, please feel free to contact us. We will try to suggest the best options based on our experience and the prevailing market situation.

Make an informed purchase decision

Disclaimer : This market report has been compiled keeping the present facts and figures and the past trends in mind with an aim to help the buyers in taking a good buying decision. The buyers should check their own situation and work out their own figures and take a decision on their own. Any decision based on this report will not be our responsibility. This report has been compiled only for the benefit of the buyers and industry in general with the utmost good intentions.