



# SHREE RAM GUM CHEMICALS PVT. LTD.

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## GUAR MARKET SNAPSHOT : Week of Feb 17th, 2025

As reported by the Oil industry last week.....*The Tuesday drone attack on the CPC pipeline, Kazakhstan's key export conduit, has set a bullish tone for this week with four straight daily gains .....* In the United States, rising oil inventories were largely offset by distillate stocks slipping below the 5-year range. Overall, the average prices are exactly where the current mood lies, indicating a stagnant short-term view. , ..... Brent Crude closed at around US\$74/- at the same level at the beginning of the week and on the other hand WTI also closed at around US\$70/- again at the same levels for the corresponding period.

The Baker Hughes Rig Count data is as follows

**Rigs in the USA** : (-) 34 as compared to Feb 23<sup>rd</sup>, 2024  
**Rigs in Canada** : + 13 as compared to Feb 23<sup>rd</sup>, 2024  
**International** : (-) 60 as compared to Jan 2024

### **Crop Guesstimate**

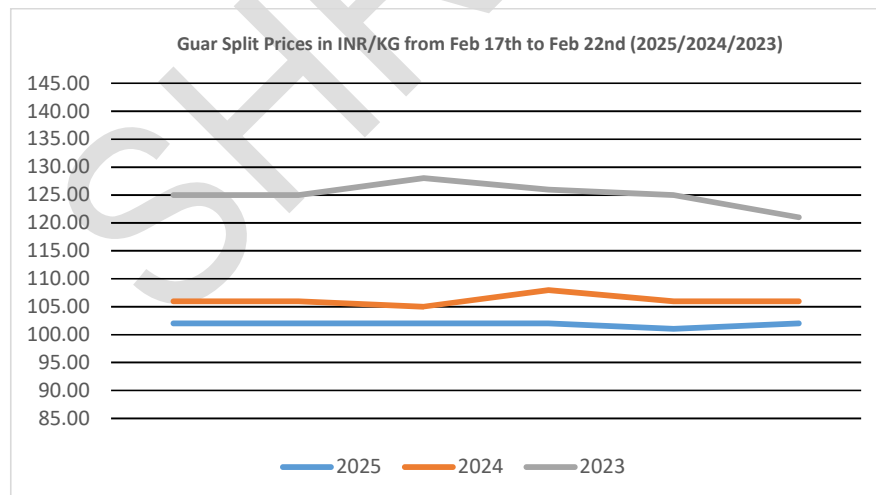
**2023 Crop** : 7 ~ 7.5 Million Bags (700,000 ~ 750,000 MT of Guar Seed)  
**2024 Crop** : 8 ~ 8.5 Million Bags (800,000 ~ 850,000 MT of Guar Seed)

The **exports from India of Guar Gum** were as follows

| Current Year exports    | Quantity in MT* |
|-------------------------|-----------------|
| April 2023 – March 2024 | 210,202         |
| April 2024 – Nov 2024   | 146,934         |

*\*We are mentioning here only the exports of Guar Gum Powder. The quantity exported in the form of splits is additional*

The Guar Split **spot price movement in Rs/Kg** during Feb 17<sup>th</sup> to Feb 22<sup>nd</sup> (2025 v/s 2024 v/s 2023) was as follows



The average Guar Split Price in Rs/Kg during Feb 17<sup>th</sup> to Feb 22<sup>nd</sup> was Rs.101.86

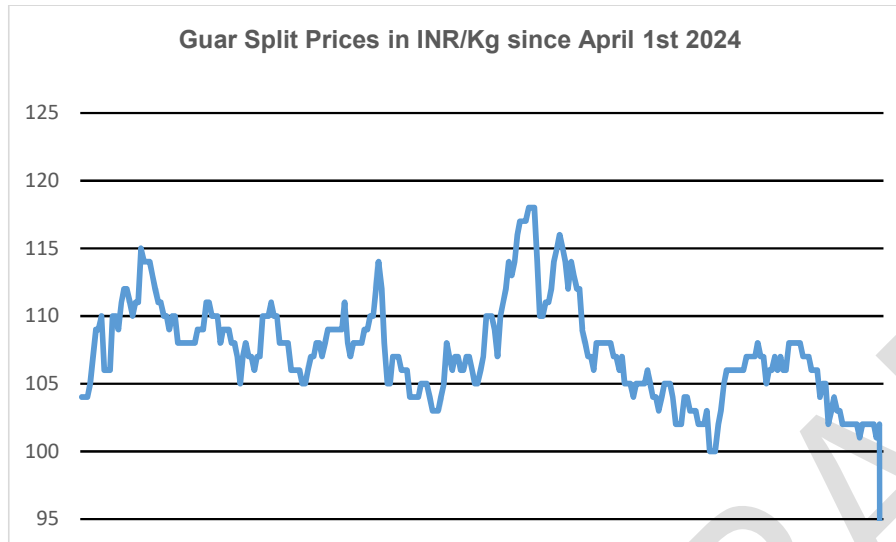


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The price movement **since April 1<sup>st</sup> 2024** till date was as follows



The market again traded flat the last week around the Rs.102/Kg level for the Guar splits. The support of Rs.105/Kg levels seems to have been broken.

The demand from the food and oil drilling sectors is spread out with no spike in the demand pattern but there has definitely been a gradual overall increase.

Container availability has again become difficult. Vessels are heavily booked and moreover sailing schedules are very very erratic. In view of the delays in shipments we suggest to plan your purchases and shipment well in advance and with enough safety margin.

Nothing can be forecasted about the Guar market for sure. The market is controlled by speculators/traders.

We will keep you updated regarding the market situation as it develops. Please advise us your requirements so that we can calculate and advise you our best rates based on your indication regarding the Quantity, Quality and shipment period. Any queries or inputs required, please feel free to contact us. We will try to suggest the best options based on our experience and the prevailing market situation.

## TAKE CARE AND STAY SAFE

*Disclaimer : This market report has been compiled keeping the present facts and figures and the past trends in mind with an aim to help the buyers in taking a good buying decision. The buyers should check their own situation and work out their own figures and take a decision on their own. Any decision based on this report will not be our responsibility. This report has been compiled only for the benefit of the buyers and industry in general with the utmost good intentions.*