



SHREE RAM GUM CHEMICALS PVT. LTD.

C-79, MARUDHAR INDUSTRIAL AREA, BASNI PHASE II, JODHPUR 342005, INDIA

TEL : +91-291-2740240 FAX : +91-291-2740747 EMAIL : shreeram@shreeramgum.com

GUAR MARKET SNAPSHOT : Week of October 19th 2026

As reported by the Oil industry.. *The slow creep of oil prices upwards is a nightmarish scenario ... even though there has been little fundamental change in the crude oil markets. A slight drop in freight rates and a ubiquitous flattening of backwardated curves lowered differentials of most grades globally, offsetting some of pressures coming from higher crude benchmarks. Be that as it may, an escalating Saudi-Houthi conflict paved the way for another weekly gain,* Brent Crude is trading at around US\$ 112/- up from around US\$109/- at the beginning of the week. WTI is trading at around US\$103/- up from US\$101/- at the beginning of the week for the corresponding period.

The Baker Hughes Rig Count data is as follows

Rigs in the USA : + 53 as compared to Oct 24th 2025
Rigs in Canada : + 21 as compared to Oct 24th 2025
International : + 38 as compared to September 2025

Crop Guesstimate

2024 Crop : 8 ~ 8.5 Million Bags (800,000 ~ 850,000 MT of Guar Seed)

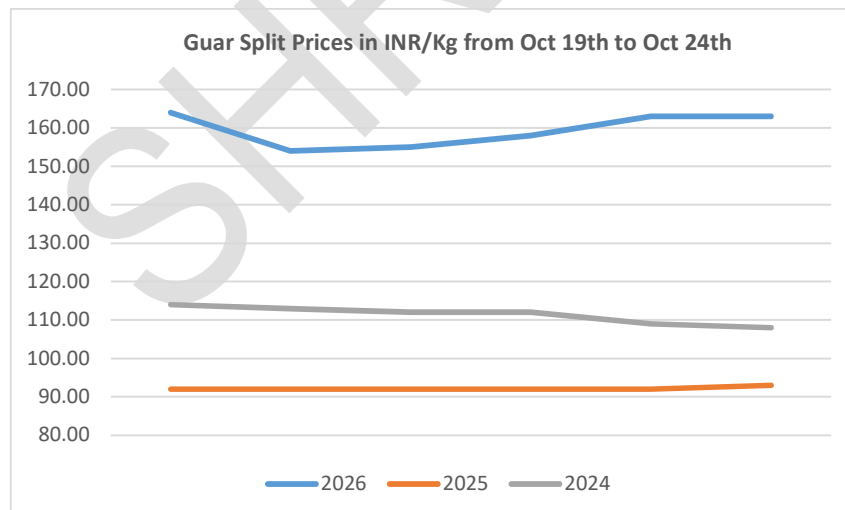
2025 Crop : 8.5 ~ 9.0 Million Bags (850,000 ~ 900,000 MT of Guar Seed)

The **exports from India of Guar Gum** were as follows

Current Year exports	Quantity in MT*
April 2025 – March 2026	245,920
April 2026 – Aug 2026	111,373

**We are mentioning here only the exports of Guar Gum Powder. The quantity exported in the form of splits and Guar meal is additional*

The Guar Split **spot price movement in Rs/Kg** during Oct 19th to Oct 24th (2026 v/s 2025 v/s 2024) was as follows



The average Guar Split Price in Rs/Kg during Oct 19th to Oct 24th was Rs.160.00

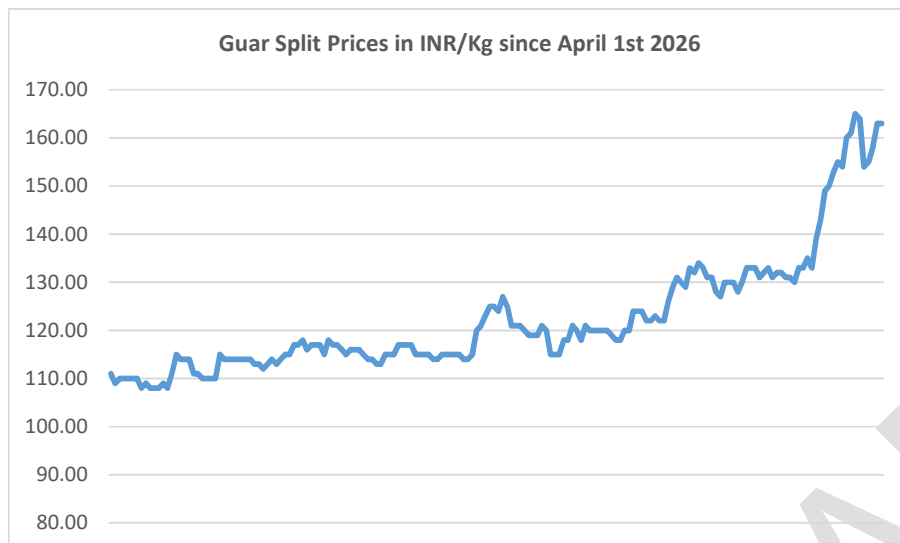


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The price movement **since April 1st 2026** till date was as follows



CROP ARRIVALS

The current crop arrivals is averaging around 20000 bags

As can be seen from the graph the prices are fluctuating around the Rs.160/Kg mark for the Guar splits. The reports on the Guar yield are not very encouraging. We are also witnessing a spike in the number of enquiries over the past week from both the food and the drilling sector.

The shipping freight continues on the higher side. The shipping rates are highly volatile as shipping lines are imposing several surcharges in view of the ongoing situation in the Iran US war. Shipments from India to almost all sectors have been effected as vessels of all shipping lines are unable to meet their schedules. One can expect some delays in the sailing and the delivery times as shipping lines are still working on the sailing plans which were disrupted due to the war. The inventory situation also is very poor as container availability is restricted..

Nothing can be forecasted about the Guar market for sure. The market is controlled by speculators/traders.

We will keep you updated regarding the market situation as it develops. Please advise us your requirements so that we can calculate and advise you our best rates based on your indication regarding the Quantity, Quality and shipment period. Any queries or inputs required, please feel free to contact us. We will try to suggest the best options based on our experience and the prevailing market situation.

Make an informed purchase decision

Disclaimer : This market report has been compiled keeping the present facts and figures and the past trends in mind with an aim to help the buyers in taking a good buying decision. The buyers should check their own situation and work out their own figures and take a decision on their own. Any decision based on this report will not be our responsibility. This report has been compiled only for the benefit of the buyers and industry in general with the utmost good intentions.