



SHREE RAM GUM CHEMICALS PVT. LTD.

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GUAR MARKET SNAPSHOT : Month of January , 2025

As reported by the Oil industry last week...*It was a very happening month with the new US President taking oath, followed by a slew of announcements and also called on OPEC to immediately increase oil production to lower oil prices, creating another point of contention between the cartel and the White House. Oil prices are set to finish lower than a week ago , however, the second straight weekly decline could be cut short very quickly if Donald Trump's February 1 deadline for Canada and Mexico leads to the US slapping punitive 25% sanctions. If the threat does become a reality, the oil bulls are expected to become active* Brent Crude closed at around US\$77/- down from around US\$81/- at the beginning of the week and on the other hand WTI also closed at around US\$74/- down from around US\$78/- for the corresponding period.

The Baker Hughes Rig Count data is as follows

Rigs in the USA : (-) 37 as compared to Feb 2nd, 2024
Rigs in Canada : + 26 as compared to Feb 2nd, 2024
International : (-) 46 as compared to Dec 2024

Crop Guesstimate

2023 Crop : 7 ~ 7.5 Million Bags (700,000 ~ 750,000 MT of Guar Seed)

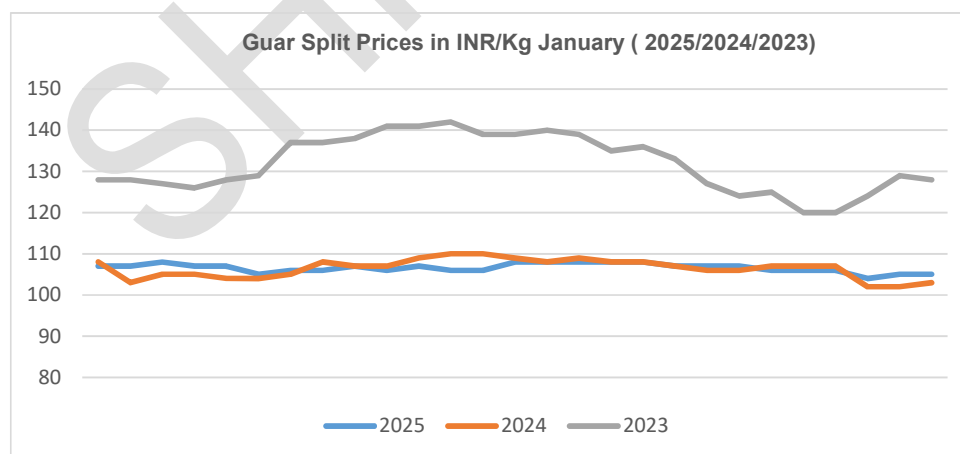
2024 Crop : 8 ~ 8.5 Million Bags (800,000 ~ 850,000 MT of Guar Seed)

The **exports from India of Guar Gum** were as follows

| Current Year exports | Quantity in MT* |
|-------------------------|-----------------|
| April 2023 – March 2024 | 210,202 |
| April 2024 – Nov 2024 | 146,934 |

**We are mentioning here only the exports of Guar Gum Powder. The quantity exported in the form of splits is additional*

The Guar Split **spot price movement in Rs/Kg** during January (2025 v/s 2024 v/s 2023) was as follows



The average Guar Split Price in Rs/Kg during January was Rs.106.61

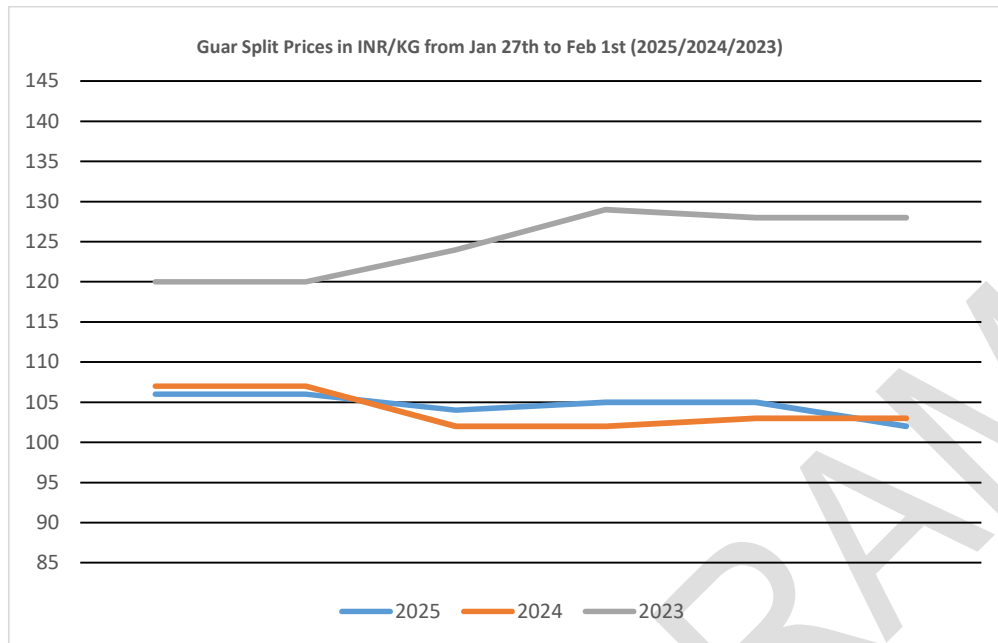


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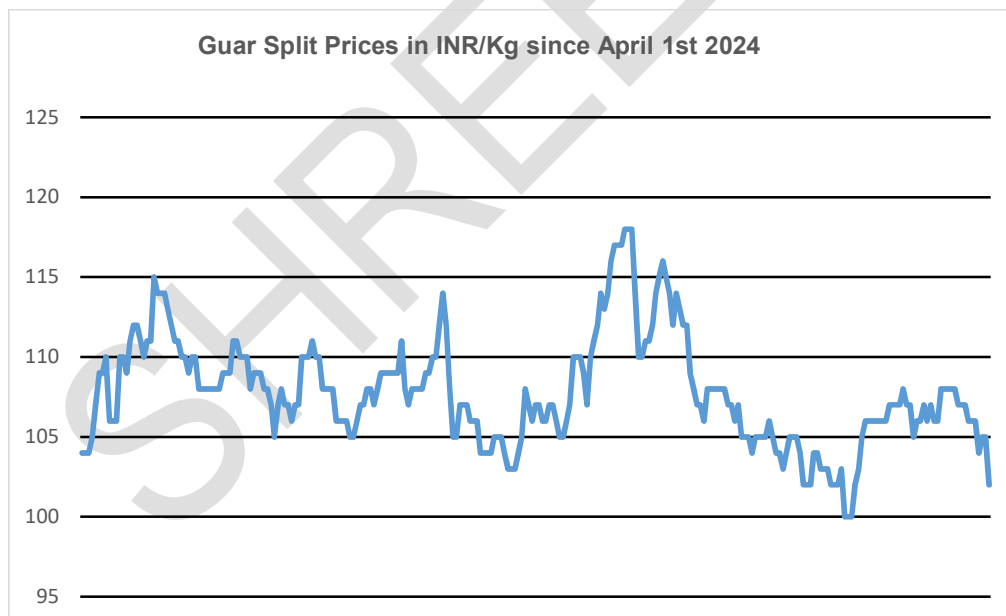
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The Guar Split **spot price movement in Rs/Kg** during Jan 27th to Feb 1st (2025 v/s 2024 v/s 2023) was as follows



The average Guar Split Price in Rs/Kg during Jan 27th to Feb 1st was Rs.104.66

The price movement **since April 1st 2024** till date was as follows





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One of the most stable months as far as Guar prices go and almost a carbon copy of the price trend in January 2024. Despite so many global incidences like Israel peace treaty, the swearing in of the new US president, the prices remained stable. The demand and supply position seem to have found a balance. The support continues to be Rs.105/Kg levels and the resistance seems to be at the Rs.110/Kg levels for the Guar splits.

The demand from the food and oil drilling sectors is spread out with no spike in the demand pattern but there has definitely been a gradual overall increase.

Container availability has again become difficult. Vessels are heavily booked and moreover sailing schedules are very very erratic. In view of the delays in shipments we suggest to plan your purchases and shipment well in advance and with enough safety margin.

Nothing can be forecasted about the Guar market for sure. The market is controlled by speculators/traders.

We will keep you updated regarding the market situation as it develops. Please advise us your requirements so that we can calculate and advise you our best rates based on your indication regarding the Quantity, Quality and shipment period. Any queries or inputs required, please feel free to contact us. We will try to suggest the best options based on our experience and the prevailing market situation.

TAKE CARE AND STAY SAFE

Disclaimer : This market report has been compiled keeping the present facts and figures and the past trends in mind with an aim to help the buyers in taking a good buying decision. The buyers should check their own situation and work out their own figures and take a decision on their own. Any decision based on this report will not be our responsibility. This report has been compiled only for the benefit of the buyers and industry in general with the utmost good intentions.