



SHREE RAM GUM CHEMICALS PVT. LTD.

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GUAR MARKET SNAPSHOT : Week of Feb 3rd , 2025

As reported by the Oil industry last week.....*Brent futures have reversed all their 2025 gains and fallen back to exactly where they started this year after global concerns of a potential US-China trade war became the main talking point of the markets. Whilst Donald Trump's 'drill baby drill' policy has been mainly brushed aside by US oil executives meeting in Houston this week, the US President reiterated his enthusiasm for higher US production, adding another bearish note to the overwhelming sentiment.* Brent Crude closed at around US\$75/- down from around US\$76/- at the beginning of the week and on the other hand WTI also closed at around US\$71/- down from around US\$74/- for the corresponding period.

The Baker Hughes Rig Count data is as follows

Rigs in the USA : (-) 37 as compared to Feb 9th, 2024
Rigs in Canada : + 17 as compared to Feb 9th, 2024
International : (-) 60 as compared to Jan 2024

Crop Guesstimate

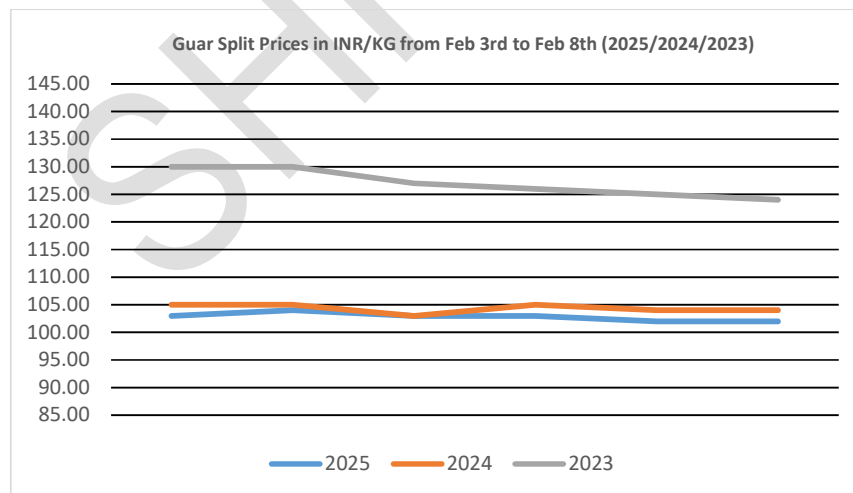
2023 Crop : 7 ~ 7.5 Million Bags (700,000 ~ 750,000 MT of Guar Seed)
2024 Crop : 8 ~ 8.5 Million Bags (800,000 ~ 850,000 MT of Guar Seed)

The **exports from India of Guar Gum** were as follows

Current Year exports	Quantity in MT*
April 2023 – March 2024	210,202
April 2024 – Nov 2024	146,934

**We are mentioning here only the exports of Guar Gum Powder. The quantity exported in the form of splits is additional*

The Guar Split **spot price movement in Rs/Kg** during Feb 3rd to Feb 8th (2025 v/s 2024 v/s 2023) was as follows



The average Guar Split Price in Rs/Kg during Feb 3rd to Feb 8th was Rs.102.83

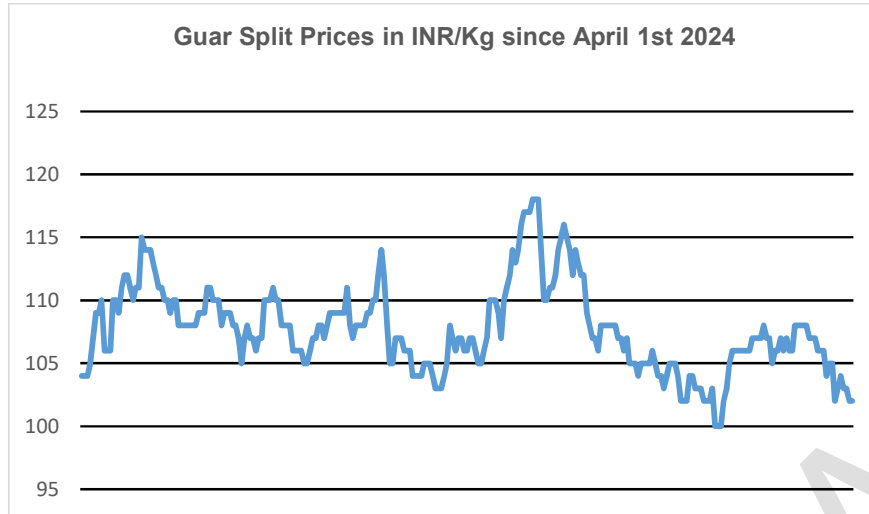


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The price movement **since April 1st 2024** till date was as follows



Again, almost a carbon copy of the price trend of the corresponding period of 2024. The demand and supply position seem to have found a balance. The support of Rs.105/Kg levels seems to have been briefly broken. With the Eastern market now returning from their New Year celebrations, we need to see the approach taken by the speculators/traders next week.

The demand from the food and oil drilling sectors is spread out with no spike in the demand pattern but there has definitely been a gradual overall increase.

Container availability has again become difficult. Vessels are heavily booked and moreover sailing schedules are very very erratic. In view of the delays in shipments we suggest to plan your purchases and shipment well in advance and with enough safety margin.

Nothing can be forecasted about the Guar market for sure. The market is controlled by speculators/traders.

We will keep you updated regarding the market situation as it develops. Please advise us your requirements so that we can calculate and advise you our best rates based on your indication regarding the Quantity, Quality and shipment period. Any queries or inputs required, please feel free to contact us. We will try to suggest the best options based on our experience and the prevailing market situation.

TAKE CARE AND STAY SAFE

Disclaimer : This market report has been compiled keeping the present facts and figures and the past trends in mind with an aim to help the buyers in taking a good buying decision. The buyers should check their own situation and work out their own figures and take a decision on their own. Any decision based on this report will not be our responsibility. This report has been compiled only for the benefit of the buyers and industry in general with the utmost good intentions.