



SHREE RAM GUM CHEMICALS PVT. LTD.

C-79, MARUDHAR INDUSTRIAL AREA, BASNI PHASE II, JODHPUR 342005, INDIA
TEL : +91-291-2740240 FAX : +91-291-2740747 EMAIL : shreeram@shreeramgum.com

GUAR MARKET SNAPSHOT : Month of January, 2026

As reported by the Oil industryUSA's erratic rhetoric has been greatly supportive of oil prices this week, first promising 'speed and violence' to Iran, only to talk about dialogue the next day. The gradual return of Kazakhstan's shut-in production was not an impediment, with the bullish sentiment also bolstered by US supply still bearing the impact of Winter Storm..... Brent Crude closed at around US\$70/- up from around US\$60/- at the beginning of the month and likewise WTI closed at around US\$66/- up from around US\$57/- for the corresponding period.

The Baker Hughes Rig Count data is as follows

Rigs in the USA : (-) 36 as compared to Jan 31st 2025
Rigs in Canada : (-) 26 as compared to Jan 31st 2025
International : (-) 49 as compared to Dec 2024

Crop Guesstimate

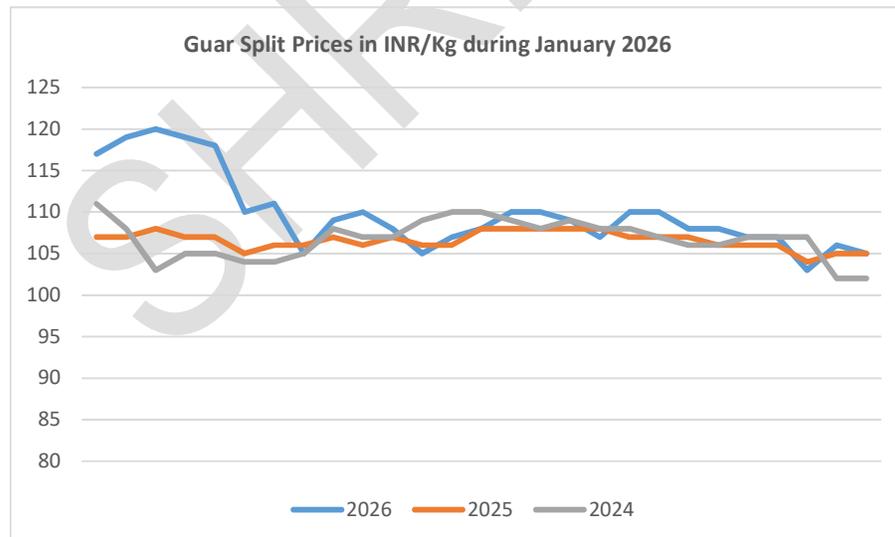
2024 Crop : 8 ~ 8.5 Million Bags (800,000 ~ 850,000 MT of Guar Seed)
2025 Crop : 8.5 ~ 9.0 Million Bags (850,000 ~ 900,000 MT of Guar Seed)

The **exports from India of Guar Gum** were as follows

Current Year exports	Quantity in MT*
April 2024 – March 2025	240,471
April 2025 – Nov 2025	158,045

*We are mentioning here only the exports of Guar Gum Powder. The quantity exported in the form of splits and Guar meal is additional

The Guar Split **spot price movement in Rs/Kg** during January (2026 v/s 2025 v/s 2024) was as follows



The average Guar Split Price in Rs/Kg during January was Rs.110.10

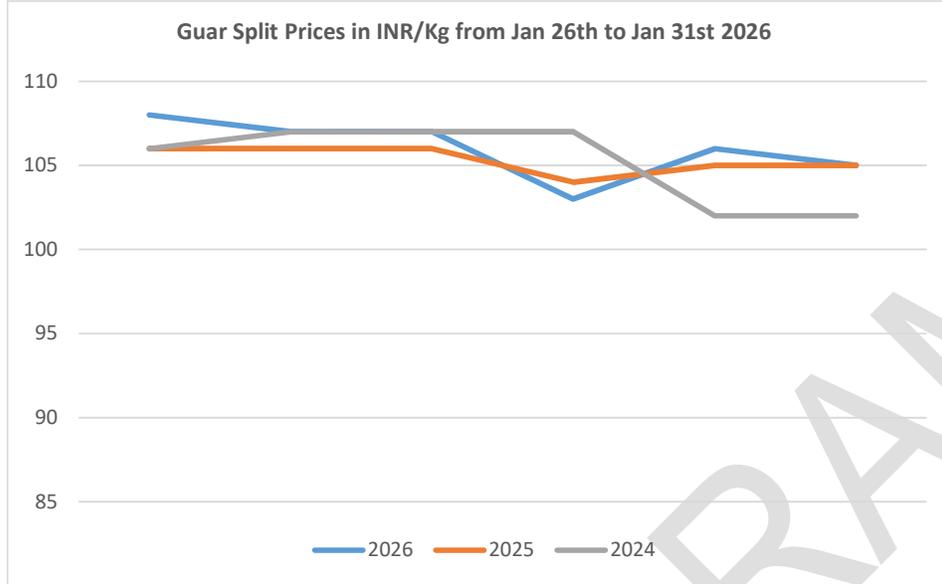


SHREE RAM GUM CHEMICALS PVT. LTD.

C-79, MARUDHAR INDUSTRIAL AREA, BASNI PHASE II, JODHPUR 342005, INDIA

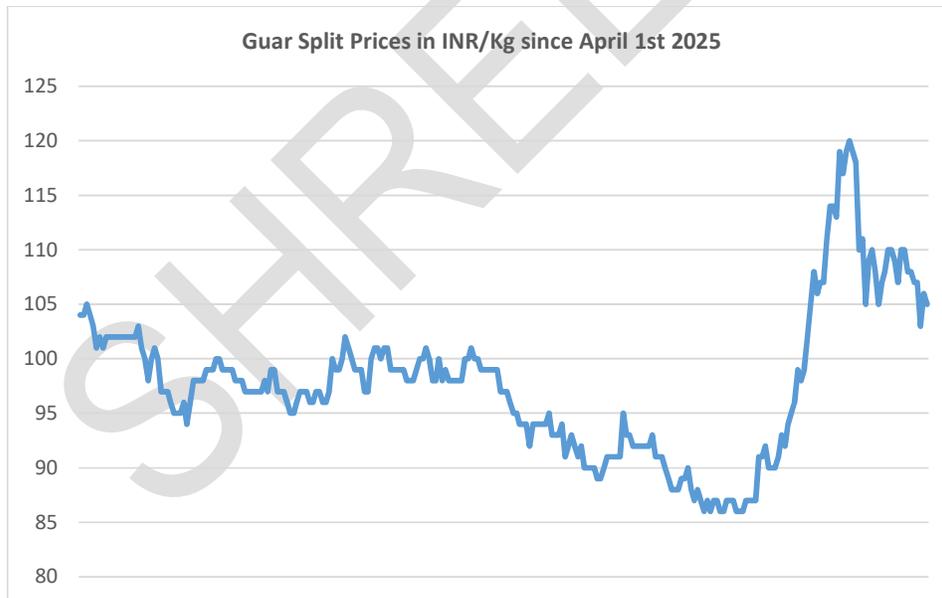
TEL : +91-291-2740240 FAX : +91-291-2740747 EMAIL : shreeram@shreeramgum.com

The Guar Split **spot price movement in Rs/Kg** during Jan 26th to Jan 31st (2026 v/s 2025 v/s 2024) was as follows



The average Guar Split Price in Rs/Kg during Jan 26th to Jan 31st was Rs.106.00

The price movement **since April 1st 2025** till date was as follows



The crop arrival at the moment around **10000 ~ 15000 bags** per day



SHREE RAM GUM CHEMICALS PVT. LTD.

C-79, MARUDHAR INDUSTRIAL AREA, BASNI PHASE II, JODHPUR 342005, INDIA
TEL : +91-291-2740240 FAX : +91-291-2740747 EMAIL : shreeram@shreeramgum.com

The prices for the Guar Splits peaked at the start of the New year. However, the market rates for the Guar Splits soon corrected itself and fell back to the Rs.105/Kg to Rs.110/Kg bracket. The ambiguity on the US tariffs still continues as there is no clarity. Towards the end of the month the Government of India signed a trade deal with the EU. The EU accounts for almost 22% of the Guar gum exports from India.

This Sunday the Government of India is going to announce their Annual Budget. Everyone is waiting to see the announcements about the taxes and other duties which will have an impact on the trade.

The demand from the food and oil drilling sectors is spread out with no spike in the demand pattern but there has definitely been a gradual overall increase.

Container availability is still difficult. Sailings are also still erratic In view of the delays in shipments we suggest to plan your purchases and shipment well in advance and with enough safety margin. In the words of our freight forwarder

We would like to update you that January 2026 has seen relatively cautious market conditions due to recent tariff measures imposed by the USA on Indian exports, along with continued slowdown across European and other global markets. Freight demand remains soft, with buyers adopting a wait-and-watch approach. We recommend close planning of shipments and flexible logistics strategies during this period.

Nothing can be forecasted about the Guar market for sure. The market is controlled by speculators/traders.

We will keep you updated regarding the market situation as it develops. Please advise us your requirements so that we can calculate and advise you our best rates based on your indication regarding the Quantity, Quality and shipment period. Any queries or inputs required, please feel free to contact us. We will try to suggest the best options based on our experience and the prevailing market situation.

TAKE CARE AND STAY SAFE

Disclaimer : This market report has been compiled keeping the present facts and figures and the past trends in mind with an aim to help the buyers in taking a good buying decision. The buyers should check their own situation and work out their own figures and take a decision on their own. Any decision based on this report will not be our responsibility. This report has been compiled only for the benefit of the buyers and industry in general with the utmost good intentions.