



SHREE RAM GUM CHEMICALS PVT. LTD.

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GUAR MARKET SNAPSHOT : Week of March 23rd, 2026

As reported by the Oil industry *The closure of the Hormuz Strait against Donald Trump's hopes for constructive negotiations, such is the main price-defining relationship this week for oil markets. In a somewhat peculiar fashion, prices reacted immediately to Trump's first 5-day deadline extension, however today's 10-day postponement triggered a again. With Iran formally rejecting Trump's 15-point plan for peace and submitting its own list of demands, the immediate outlook for oil is 'higher for longer'...* Brent Crude closed at around US\$106/- down from around US\$112/- at the beginning of the week. On the other hand WTI closed at around US\$101/- up from around US\$99/- for the corresponding period.

The Baker Hughes Rig Count data is as follows

Rigs in the USA : (-) 49 as compared to Mar 28th 2025
Rigs in Canada : (-) 10 as compared to Mar 28th 2025
International : + 15 as compared to Feb 2025

Crop Guesstimate

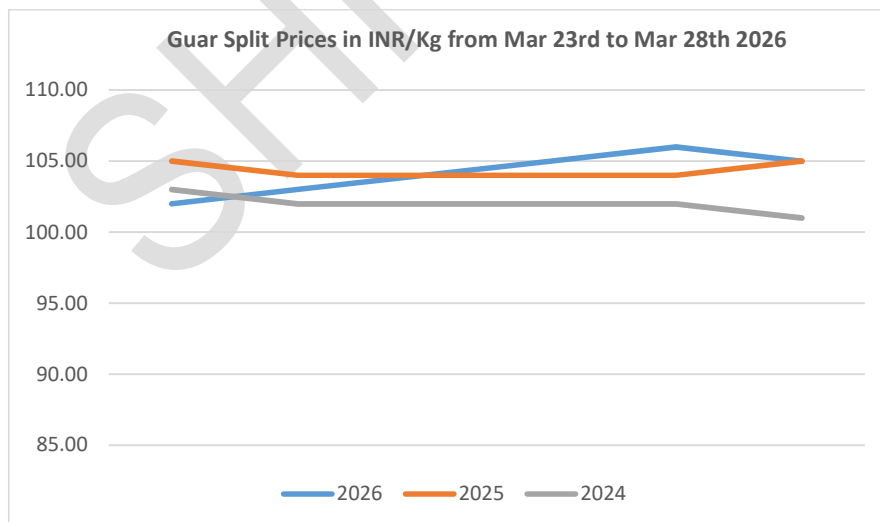
2024 Crop : 8 ~ 8.5 Million Bags (800,000 ~ 850,000 MT of Guar Seed)
2025 Crop : 8.5 ~ 9.0 Million Bags (850,000 ~ 900,000 MT of Guar Seed)

The **exports from India of Guar Gum** were as follows

Current Year exports	Quantity in MT*
April 2024 – March 2025	240,471
April 2025 – Jan 2026	198,794

**We are mentioning here only the exports of Guar Gum Powder. The quantity exported in the form of splits and Guar meal is additional*

The Guar Split **spot price movement in Rs/Kg** during Mar 23rd to Mar 28th (2026 v/s 2025 v/s 2024) was as follows



The average Guar Split Price in Rs/Kg during Mar 23rd to Mar 28th was Rs.104.28

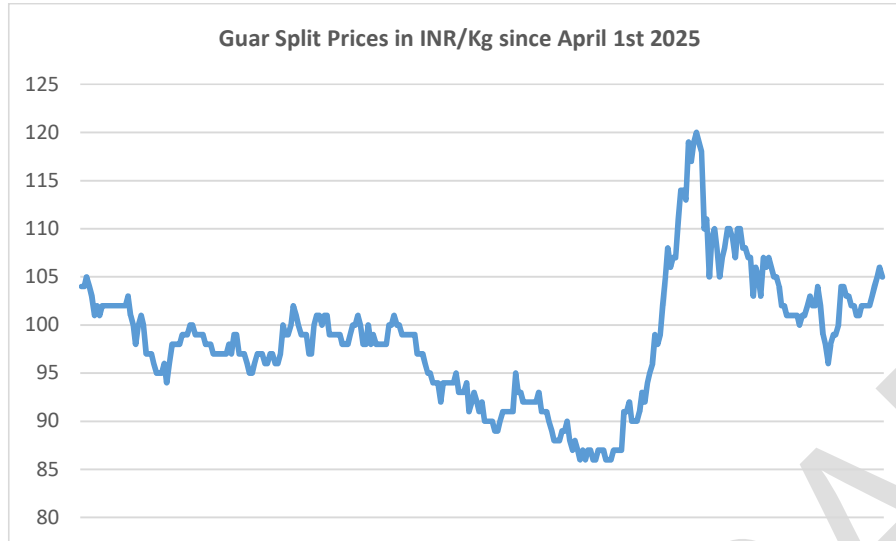


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The price movement **since April 1st 2025** till date was as follows



The market continues directionless and is seemingly dormant. The Guar Splits rates have levelled off between Rs.100/Kg to Rs.105/Kg for the moment.

The demand from the food and oil drilling sectors is spread out till now, with no spike in the demand pattern but there has definitely been a gradual overall increase.

Shipments from India to Europe and America have been effected as vessels are unable to meet their schedules. Please also see our detailed assessment uploaded separately as Market Update on Supply Chain Disruptions due to Middle East Conflict.

The shipments to the Asia Pacific regions have not been effected as yet except for some minor delays.

What other fallouts are there we will have to wait and see as the situation develops.

Nothing can be forecasted about the Guar market for sure. The market is controlled by speculators/traders.

We will keep you updated regarding the market situation as it develops. Please advise us your requirements so that we can calculate and advise you our best rates based on your indication regarding the Quantity, Quality and shipment period. Any queries or inputs required, please feel free to contact us. We will try to suggest the best options based on our experience and the prevailing market situation.

Make an informed purchase decision

Disclaimer : This market report has been compiled keeping the present facts and figures and the past trends in mind with an aim to help the buyers in taking a good buying decision. The buyers should check their own situation and work out their own figures and take a decision on their own. Any decision based on this report will not be our responsibility. This report has been compiled only for the benefit of the buyers and industry in general with the utmost good intentions.