SHREE RAM GUM CHEMICALS PVT. LTD.

C-79, MARUDHAR INDUSTRIAL AREA, BASNI PHASE II, JODHPUR 342005, INDIA

TEL : +91-291-2740240 FAX : +91-291-2740747 EMAIL : shreeram@shreeramgum.com

GUAR MARKET SNAPSHOT : Week of Feb 2nd, 2026

As reported by the Oil industry ………*The start of US-Iran nuclear talks in Oman has had a placating effect on oil markets, … The complete vagueness of the meeting's agenda and the lack of public commentary on the outcome thereof could amplify sudden price moves next week, …. The European Union's 20th sanctions package vis-à-vis Russia, set to be approved by February 24, is proposing a full ban on maritime services for Russian oil exports…..…..* Brent Crude closed at around US$68/- almost at the same level at the beginning of the week and likewise WTI closed at around US$64/- for the corresponding period.

The Baker Hughes Rig Count data is as follows

Rigs in the USA : (-) 35 as compared to Feb 7th 2025
Rigs in Canada : (-) 21 as compared to Feb 7th 2025
International : (-) 20 as compared to Jan 2025

Crop Guesstimate

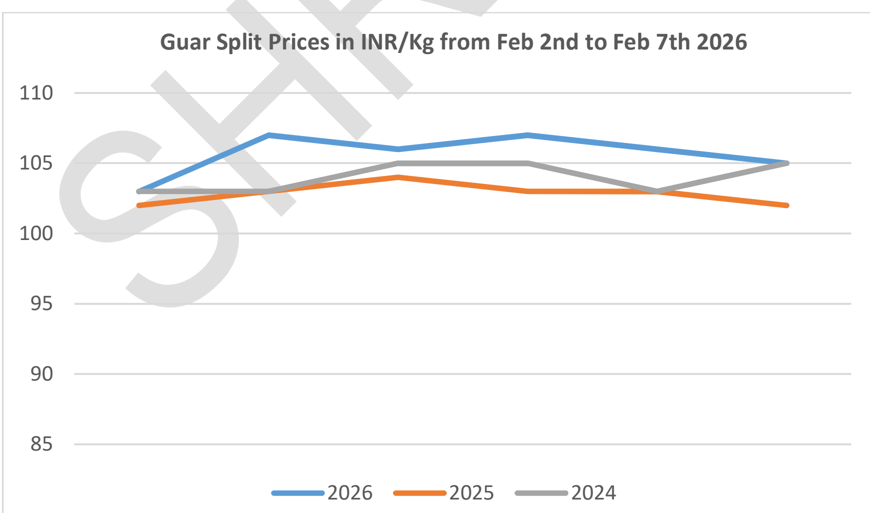
2024 Crop : 8 ~ 8.5 Million Bags (800,000 ~ 850,000 MT of Guar Seed)
2025 Crop : 8.5 ~ 9.0 Million Bags (850,000 ~ 900,000 MT of Guar Seed)

The **exports from India of Guar Gum** were as follows

Current Year exports	Quantity in MT*
April 2024 – March 2025	240,471
April 2025 – Nov 2025	158,045

**We are mentioning here only the exports of Guar Gum Powder. The quantity exported in the form of splits and Guar meal is additional*

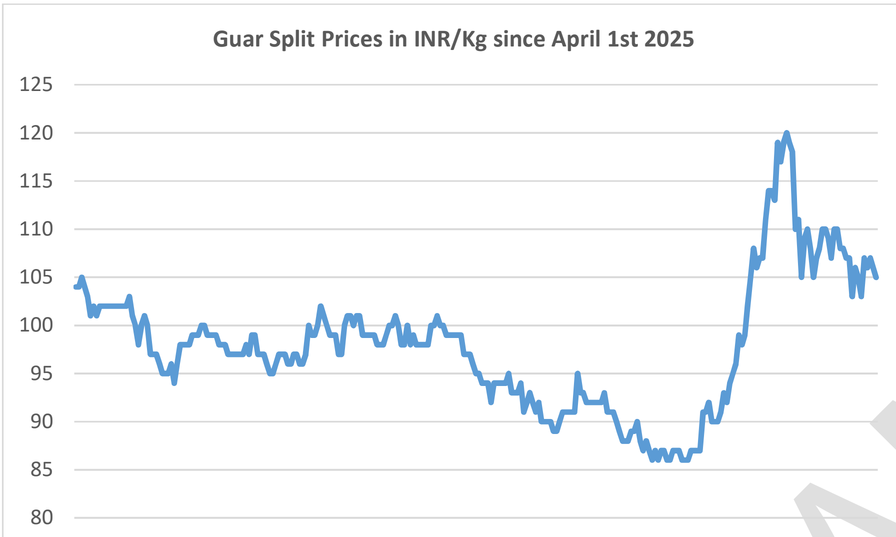
The Guar Split **spot price movement in Rs/Kg during Feb 2nd to Feb 7th** (2026 v/s 2025 v/s 2024) was as follows



The average Guar Split Price in Rs/Kg during Feb 2nd to Feb 7th was Rs.105.57

SHREE RAM GUM CHEMICALS PVT. LTD.
C-79, MARUDHAR INDUSTRIAL AREA, BASNI PHASE II, JODHPUR 342005, INDIA
TEL : +91-291-2740240 FAX : +91-291-2740747 EMAIL : shreeram@shreeramgum.com

The price movement **since April 1st 2025 till date** was as follows



As advised the Government declared their Annual Budget on Sunday Feb 1st and it was followed with the announcement that the USA applicable tariffs will be just 18%. The details of the trade deal with the USA are still to be announced. Both the events did not have any bearing on the Guar market and the market continues to hover around the Rs.105/Kg mark for the Guar splits.

The demand from the food and oil drilling sectors is spread out with no spike in the demand pattern but there has definitely been a gradual overall increase.

Container availability is still difficult. Sailings are also still erratic In view of the delays in shipments we suggest to plan your purchases and shipment well in advance and with enough safety margin.

Nothing can be forecasted about the Guar market for sure. The market is controlled by speculators/traders.

We will keep you updated regarding the market situation as it develops. Please advise us your requirements so that we can calculate and advise you our best rates based on your indication regarding the Quantity, Quality and shipment period. Any queries or inputs required, please feel free to contact us. We will try to suggest the best options based on our experience and the prevailing market situation.

Make an informed purchase decision