SHREE RAM GUM CHEMICALS PVT. LTD.

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GUAR MARKET SNAPSHOT : Month of October 2026

As reported by the Oil industry.. *With only days left until the US midterm elections, oil prices are set for a hefty month-on-month increase as …. Qatari and Pakistani mediation notwithstanding, everything is pointing towards a resumption in US-Iran hostilities in the upcoming weeks..The markets should brace for a set of extremely volatile trading sessions …. . ,…….* Brent Crude is trading at around US$ 113/- up from around US$102/- at the beginning of the month. WTI is trading at around US$103/- up from US$91/- for the corresponding period.

The Baker Hughes Rig Count data is as follows

Rigs in the USA : + 57 as compared to Oct 31st 2025
Rigs in Canada : + 39 as compared to Oct 31st 2025
International : + 38 as compared to September 2025

Crop Guesstimate

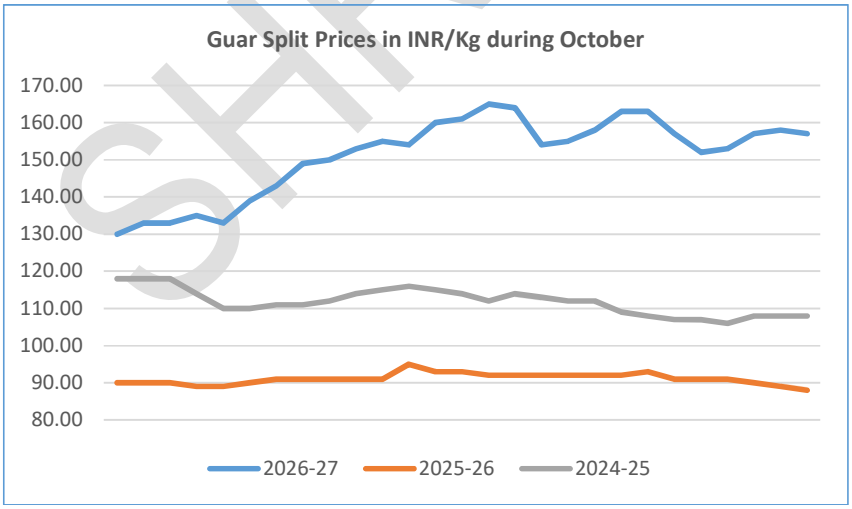
2025 Crop : 8.5 ~ 9.0 Million Bags (850,000 ~ 900,000 MT of Guar Seed)
2026 Crop : 5.5 ~ 6.0 Million Bags (550,000 ~ 600,000 MT of Guar Seed)

The **exports from India of Guar Gum** were as follows

Current Year exports	Quantity in MT*
April 2025 – March 2026	245,920
April 2026 – Aug 2026	111,373

**We are mentioning here only the exports of Guar Gum Powder. The quantity exported in the form of splits and Guar meal is additional*

The Guar Split **spot price movement in Rs/Kg during October** (2026 v/s 2025 v/s 2024) was as follows



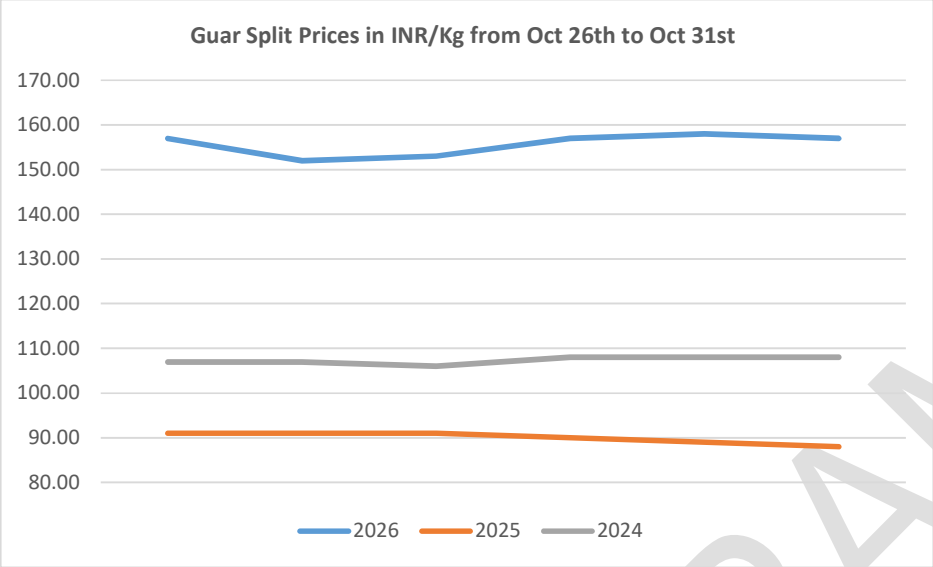
The average Guar Split Price in Rs/Kg during October was Rs.151.45

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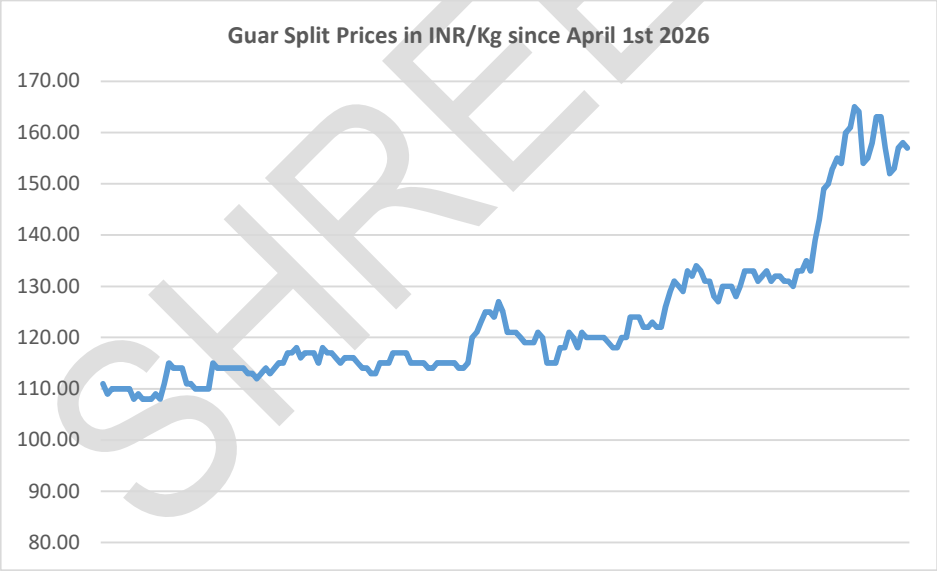
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The Guar Split **spot price movement in Rs/Kg during Oct 26th to Oct 31st** (2026 v/s 2025 v/s 2024) was as follows



The average Guar Split Price in Rs/Kg during Oct 26th to Oct 31st was Rs.155.67

The price movement **since April 1st 2026 till date** was as follows



CROP ARRIVALS

The current crop arrivals is averaging just below 20000 bags

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The Guar crop guesstimates are out now. The assessment of the market is around 500,000 to 600,000 MT which is around 35% less than the previous years crop. The crop arrivals have started and are averaging just around 20000 bags. As a result there is no arrival pressure on the market.

The IMD had already declared that the Southwest monsoons had withdrawn from the Guar belt by end of September. As the days passed and there was no rain to give the crop a last minute chance to revive the speculators and traders turned bullish. Around mid month came the big jump of around 27% in the prices of Guar Splits. The prices peaked at around Rs.165/Kg. There has been a correction in the prices since then but the market is now trading within a very narrow margin of Rs.155/Kg to Rs.160/Kg for the Guar splits.

Buyers who were holding out in the expectation of a better price during the crop arrival are returning to the market as no price correction is in sight. As a result we are witnessing a spike in the number of enquiries over the past week from both the food and the drilling sector.

The shipping freight continues on the higher side. The shipping rates are highly volatile as shipping lines are imposing several surcharges in view of the ongoing situation in the Iran US war. Shipments from India to almost all sectors have been effected as vessels of all shipping lines are unable to meet their schedules. One can expect some delays in the sailing and the delivery times as shipping lines are still working on the sailing plans which were disrupted due to the war.The inventory situation also is very poor as container availability is restricted..

Nothing can be forecasted about the Guar market for sure. The market is controlled by speculators/traders.

We will keep you updated regarding the market situation as it develops. Please advise us your requirements so that we can calculate and advise you our best rates based on your indication regarding the Quantity, Quality and shipment period. Any queries or inputs required, please feel free to contact us. We will try to suggest the best options based on our experience and the prevailing market situation.

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Make an informed purchase decision

Disclaimer *: This market report has been compiled keeping the present facts and figures and the past trends in mind with an aim to help the buyers in taking a good buying decision. The buyers should check their own situation and work out their own figures and take a decision on their own. Any decision based on this report will not be our responsibility. This report has been compiled only for the benefit of the buyers and industry in general with the utmost good intentions.*