



SHREE RAM GUM CHEMICALS PVT. LTD.

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GUAR MARKET SNAPSHOT : Week of March 2nd, 2026

As reported by the Oil industryCrude Oil shot up as the Strait of Hormuz closure halts Gulf oil flows and Iraq and Kuwait begin cutting output, fueling fears of a sharper price surge....with the US declaring that there would be no deal with Iran except for 'unconditional surrender', the oil markets rallied. With Iraq and Kuwait starting to cut production, it seems that the sky is the limit for the current oil price rally. Brent Crude closed at around US\$93/- up from around US\$78/- at the beginning of the week and likewise WTI closed at around US\$91/- up from around US\$72/- for the corresponding period.

The Baker Hughes Rig Count data is as follows

Rigs in the USA : (-) 41 as compared to Mar 7th 2025
Rigs in Canada : (-) 29 as compared to Mar 7th 2025
International : + 15 as compared to Feb 2025

Crop Guesstimate

2024 Crop : 8 ~ 8.5 Million Bags (800,000 ~ 850,000 MT of Guar Seed)

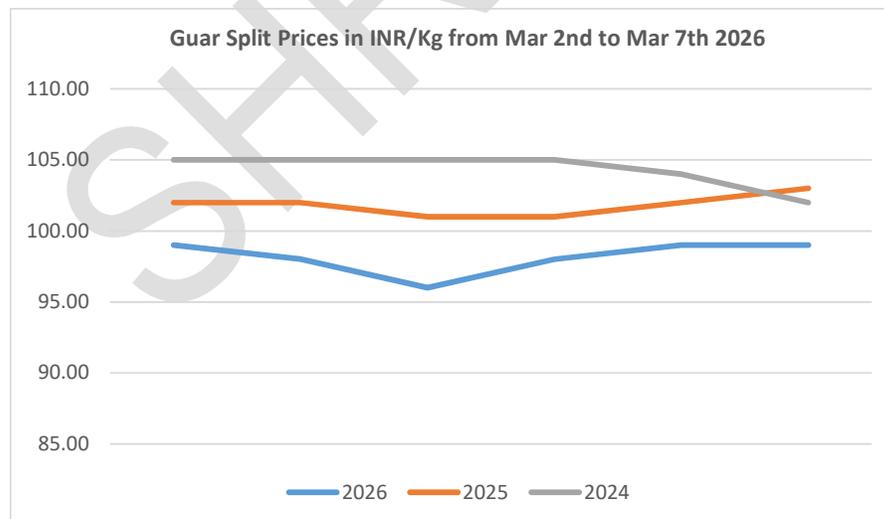
2025 Crop : 8.5 ~ 9.0 Million Bags (850,000 ~ 900,000 MT of Guar Seed)

The **exports from India of Guar Gum** were as follows

Current Year exports	Quantity in MT*
April 2024 – March 2025	240,471
April 2025 – Dec 2025	179,195

*We are mentioning here only the exports of Guar Gum Powder. The quantity exported in the form of splits and Guar meal is additional

The Guar Split **spot price movement in Rs/Kg** during Mar 2nd to Mar 7th (2026 v/s 2025 v/s 2024) was as follows



The average Guar Split Price in Rs/Kg during Mar 2nd to Mar 7th was Rs.98.28



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The price movement **since April 1st 2025** till date was as follows



Last week end US/Israel attacked Iran. As an immediate reaction the Guar Splits prices fell during the week as a knee jerk reaction. However towards the second half of the week, the market again stabilised and started moving up.

With the closure of the Strait of Hormuz, the oil supply lines have been effected. Mid East countries are cutting down production. This will lead to other countries to look for alternative sources and routes for their Oil supplies.

The demand from the food and oil drilling sectors is spread out till now, with no spike in the demand pattern but there has definitely been a gradual overall increase.

In the current scenario, the shipping movements will also be effected. Already for all cargo for Europe/Americas the shipping lines have impeneted a War Risk Surcharge of US\$1500/ 20ft container. Vessels with the Middle East as part of their sailing plans will have to be re-routed. This may also have an impact on the container availability. What other fallouts are there we will have to wait and see.

Nothing can be forecasted about the Guar market for sure. The market is controlled by speculators/traders.

We will keep you updated regarding the market situation as it develops. Please advise us your requirements so that we can calculate and advise you our best rates based on your indication regarding the Quantity, Quality and shipment period. Any queries or inputs required, please feel free to contact us. We will try to suggest the best options based on our experience and the prevailing market situation.

Make an informed purchase decision

Disclaimer : This market report has been compiled keeping the present facts and figures and the past trends in mind with an aim to help the buyers in taking a good buying decision. The buyers should check their own situation and work out their own figures and take a decision on their own. Any decision based on this report will not be our responsibility. This report has been compiled only for the benefit of the buyers and industry in general with the utmost good intentions.